

Leamington

TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Leamington Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 14, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on May 3, 2006 for all budgetary funds.

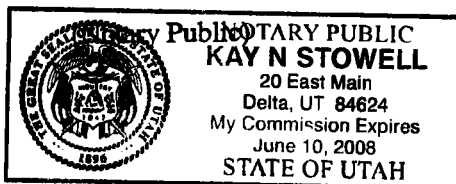
Signed:

(Budget Officer)

Don M. Nielsen

Subscribed and sworn to this

day of 6th of July, 2006.



Kay N. Stowell

Town of Leamington

Governmental Unit

2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	4,176	4,302	4,302
	Prior Years' Taxes - Delinquent		311	
	General Sales & Use Taxes	15,480	15,500	16,000
	Fee-in-Lieu of Property Taxes	1,932		
	Motor Vehicle		1,496	1,500
	LICENSES AND PERMITS			
	Business Licenses & Permits	1,234	1,689	700
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	14,015		
	State Grants		15,359	0
	State Shared Revenue			
	Class "C" Road Fund Allotment	9,000	9,317	9,320
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	Millard County Fire District	6,500	6,550	6,550
	State of Utah - Fires		574	500
	CHARGES FOR SERVICES			
	General Government	577		
	Cemeteries			
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	300	365	375
	Rents and concessions	662	272	300
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Fire Department - Breakfast/radio sales		200	0
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	53,816	54,935	39,547

Town of Leamington

Governmental Unit

2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	8,610	12,465	13,700
	Professional Services (Accounting, Legal, Engineering, etc.)		97	1,300
	Elections	600	1,134	1,200
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	30,176	21,752	7,234
	HIGHWAYS AND STREETS			
	Construction			25,000
	Repair and Maintenance			27,000
	Other: Street Lights	3,470	4,418	4,500
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	3,578	1,856	1,900
	Parks	13,081	6,200	6,800
	Cemetery	269	641	2,913
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: Water - Enterprise fund		30,000	
	Transfer to: Museum - Special Revenue Fund		1,200	
	Transfer to: Town Hall remodel - Capital Fund		8,000	
	Transfer to: Leamington Days - Special revenue fund		11,600	
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	59,784	99,363	91,547

Town of Leamington

Governmental Unit

2007

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund) Leamorado Days - Town Celebration FORM 1

Account Number	Annual Description	Prior Year Actual 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	Town celebration			
	REVENUES:	9,175	15,937	10,000
	Interest			
	OTHER SOURCES:			
	Transfer from: General		11,600	
	Usage of beginning fund balance	1,694		1,600
	TOTAL REVENUES & OTHER SOURCES	10,869	27,537	11,600
	EXPENDITURES:	10,869	15,937	10,000
	Tables			1,600
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES	10,869	15,937	11,600

CAPITAL PROJECTS FUND - Town Hall Remodel

FORM 4

Account Number	Description	Prior Year Actual 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund		8,000	
	Interest Income		1,485	200
	Other Additions		2,634	
	TOTAL REVENUE		12,119	200
	Begining Fund Balance		53,796	65,915
	TOTAL AVAILABLE FOR APPROPR.		65,915	66,115
	EXPENDITURES: Remodel			20,000
	TOTAL EXPENDITURES			20,000
	Ending Fund Balance		65,915	46,115

Town of Leamington

Governmental Unit

2007

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES: Donations		369	60. ⁰⁰
	Interest			10.
	OTHER SOURCES:			
	Transfer from: General		1,200	
	Usage of beginning fund balance			630
	TOTAL REVENUES & OTHER SOURCES		1,569	700
	EXPENDITURES:		192	700
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES		1,372	700

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Town of Leamington

Governmental Unit

2007

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	27,183	30,859	35,640
	Interest Earned	167	216	200
	Other: _____	6,079	8,116	8,400
	TOTAL OPERATING REVENUE	33,429	39,191	44,240
	OPERATING EXPENSES:			
	Personnel Services	6,312	5,471	6,000
	Contractual Services	8,110	1,064	13,400
	Material and Supplies	2,355	6,461	13,180
	Depreciation	4,032	4,032	4,030
	Other	3,401	8,116	8,400
	TOTAL OPERATING EXPENSE	24,216	25,144	45,010
	OPERATING INCOME (LOSS)	9,213	14,047	<770>
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	3,000	2,000	2,000
	Interest Expense			
	Operating transfers from: General		30,600	
	Operating transfers to:			
	NET INCOME (LOSS)	12,213	46,047	1,230

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	12,213	14,047	1,230
	Plus: Depreciation	4,032	4,032	4,032
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	4,032	4,032	4,032
	TOTAL CASH PROVIDED (REQUIRED)	12,213	14,047	1,230
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			